

LOGIQ³ Selected by MIB to Conduct its Underwriting Reviews in Canada

1 November 2011: Insurance outsourcing company LOGIQ³ Corp has been selected by MIB to conduct all underwriting reviews of its Canadian member companies.

As part of the value-added services that MIB provides to its membership, MIB conducts a review of each member's practices on a periodic basis. The review ensures that members are receiving the maximum benefit from MIB by correctly using MIB's services. These reviews can pro-actively improve the members' processes and identify training needs within organizations.

Carmela Tedesco, Vice President of LOGIQ³ responsible for all underwriting services comments, "We're delighted to be working with MIB and believe that we'll be able to bring real value to both MIB and the member companies in Canada. We hope to start performing the reviews quickly with the first being performed in Q4 of 2011."

Sue Corey, MIB's Director of Membership and Disclosure said, "We are pleased to have found a dedicated partner to support our Canadian business. LOGIQ³'s reputation and expertise in the underwriting space combined with their ability to cover the entire Canadian market were key factors in our decision."

LOGIQ³ is one of the leading agents of change within the insurance outsourcing industry, combining experienced industry personnel together with industry best practices to deliver value to its clients.

Notes for Editors

About LOGIQ³

Founded in 2006 by Chris Murumets and Simon Bell, LOGIQ³ is an insurance outsourcing provider focused in underwriting, reinsurance administration, claims and audit to more than 25 companies in North America, the Caribbean and Europe from its offices in Toronto, Canada, and Cardiff, UK.

Chris Murumets, Chief Executive Officer, has been in various sectors of the reinsurance service chain since 1990 and prior to LOGIQ³ worked with Sun Life Reinsurance.

Simon Bell, Chief Operating Officer, has a broad technology background and previously worked for Friends Provident in the UK. Former co-chairperson of the ACORD life reinsurance working group he helped in defining data standards for the life reinsurance industry.

The company, now employing 21 people, focuses on delivering outsourced services to insurance and reinsurance companies, targeting specific knowledge gaps within the insurance industry. The expert team combines big picture awareness with a detailed understanding of the issues facing organizations today.

In June 2011, LOGIQ³ placed 25th in the 23rd annual PROFIT 200 ranking of Canada's Fastest-Growing Companies by PROFIT Magazine. www.logiq3.com



About MIB

MIB is the life and health insurance industry's most trusted resource for underwriting information and analytical services. Owned by the industry it has served for more than a century, MIB is uniquely positioned to deliver insights so that its members can more effectively assess risk and enhance profitability. MIB Inc.'s underwriting services ensure that insurers can offer—and consumers can purchase—affordable life and health insurance. MIB maintains an office in Toronto, Canada. MIB, Inc. and MIB Solutions, Inc. are wholly-owned subsidiaries of the MIB Group, Inc. (www.mib.com and www.mibsolutions.com).

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